

National average tax preparation fees for...



Typical federal 1040 return
(W2/1099-R, -INT, -DIV income only,
no itemized deductions,
no state)

\$251



Typical federal 1040 return with
Schedule A – Itemized Deductions
(W2/1099-R,-INT, -DIV income only,
no state)

\$298



Typical federal 1040 return with
Schedule C – Business Income
(no state)

\$408



Preparing a Form 1065
(federal partnership return)

\$690



Preparing a Form 1120
(federal corporation return)

\$873



Preparing a Form 1120S
(federal S corporation return)

\$837



Preparing a Form 1041
(federal fiduciary return)

\$595



Preparing a Form 990
(federal tax-exempt return)

\$712



Preparing a Form 706
(federal estate return)

\$1,371



State individual
income tax return

\$52



i

853 respondents
prepared state returns

45% prepared state
returns but didn't charge a
specific state fee

55% prepared state
returns and charged a
specific state fee